



Conversion

Keep Your Life Insurance: After Retirement, After Coverage Termination, or After Benefit Reduction Due to Age

What Is Conversion?

Your Life Insurance policy contains a feature called Conversion that allows you to convert your group coverage into an individually owned policy. The policy will change from group Term Life Insurance into an individual Whole Life Insurance policy.

Why Should I Convert?

When you leave employment, are terminated or retire, you no longer have your employer-sponsored coverage. Also as you age, your Life Insurance benefits typically reduce.

You may want to take advantage of Conversion because it will let you keep the amount¹ you lost due to age reductions, retirement or coverage termination without answering medical questions. Converted coverage is guaranteed to all eligible employees regardless of your state of health if you apply within 31 days.² Please note that premium payments may be higher than your group rate.

How Do I Apply?

There are two ways to apply.

1. To get an online quote, visit www.LifeConvMNL.com. This site includes FAQs, contact information and you can complete the forms online.
2. To receive a quote via mail, ask your Human Resources or Benefits Department for the quote request form. Note that all steps within the quote request process must be completed within 31 days following your benefit reduction, retirement or coverage termination.
 - a. Fill in the employee section of the quote request form and then return it to your employer to complete their section.

- b. Complete and submit the form to the address listed on the form.
- c. Once processed, the provider will contact you with a quote and an application.
- d. Fill in the application and submit to the address listed on the form along with the first year's premium payment.

Additional Questions?

Please contact your Human Resources or Benefits Department for further questions.

¹ Refer to your Certificate of Coverage for the benefit amount that is eligible for conversion.

² Refer to your Certificate of Coverage regarding eligibility for this benefit.

